

Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Consumer Finance Final Exam Review

1. Matt wants to travel from Fordham to Largo. To find his time, should he read up, down, both, or neither?
2. Mike is traveling from Hopedale to Bell. Which Hopedale should he be reading?
3. Marshall is taking a bus trip from Pikerton to Bell. How long will he be on the bus? SHOW YOUR WORK!!!
4. Manny is taking a bus trip from Evanston to Taft. How long will his trip take? SHOW YOUR WORK!!!
5. A child is traveling with an adult from Appleton to Union during peak hours. What is the cost of the child's ticket?
6. Tyler and his 4 friends are traveling from Appleton to Taft during off-peak hours. Find the total cost of a one-way trip.
7. Bobby, his two friends, and his little sister (age 8) are traveling from Appleton to Davis during peak hours. Find the total cost of a one-way trip.
8. The total cost of India's one-way trip with her two friends is \$384.50. Find the cost if they were to travel round-trip.

9. Carter and his friend are staying at the High Gate Inn. What type of room would they stay in?
10. John and his two friends are staying at the High Gate Inn. What type of room would they stay in?
11. In October, Ethan and his friends are staying in a suite at the High Gate Inn. What would be the cost of the room for one night?
12. Alexis and some friends are staying at the High Gate Inn from August 19<sup>rd</sup> until August 27<sup>th</sup>. How many nights are they staying?
13. Tammy and her boyfriend are staying at the High Gate Inn for 3 nights in June. What will be the cost of the room without tax?
14. Lexi and her friends are staying at the High Gate Inn. Before tax, the room costs them \$492.37. What will be the 12% tax?
15. Paul and his friends are staying at the High Gate Inn. Before tax, the room costs them \$276.37. What will be the total cost of the room with 7% tax?
16. Amber is taking an eleven-day trip to Hawaii that costs \$10,374. What is her cost per day?
17. Dianna wants to take a trip to Bermuda. She wants to spend no more than \$300 per day. She found a package plan that would allow her to spend 5 days there for \$1,800. How much will the trip cost her per day? Can she afford the trip? **\*\*BE SURE TO ANSWER BOTH QUESTIONS\*\***
18. Martha has \$243 to take on a trip to South Africa. She wants to exchange her currency. How much of the new currency would she have?
19. Rachel has \$5,280. She wants to exchange her currency to the currency of Mexico for a trip she is planning. How much of the new currency would she have?

20. Taylor wants to exchange \$472 into Japanese currency for her upcoming trip to Japan. How much of the new currency would she have?
21. On the way back from China, Jimmy wants to exchange his 582 Yuan for U.S. dollars. How many U.S. dollars will he have?
22. On the way back from India, Sean wants to exchange his 256 rupees for U.S. dollars. How many U.S. dollars will he have?
23. On the way back from Brazil, Tim wants to exchange his 173 reals for U.S. dollars. How many U.S. dollars will he have?
24. Freddy wants to rent a full-size car for two weeks from Bekins Rent-A-Car. If he drives 1,570 miles, what will his total cost be?
25. Seth wants to rent a subcompact car for three days from Ace Rental. If he drives 276 miles, what will his total cost be?
26. How much does the first half hour cost at the parking garage?
27. If someone were to stay at the parking garage for 5 hours 17 minutes, how much time would they be charged for?
28. If someone were to stay at the parking garage for 1.26 hours, how much time would they be charged for?
29. Jenny leaves her car at a parking garage for four hours. How much will it cost her?
30. Carly leaves her car at the parking garage for twelve hours. How much will it cost her?

Define each of the following words.

1. Exchange Rate

2. Package Plans

3. Peak Season

4. Tourist Season

5. Double Occupancy

6. Suite

7. Single Occupancy

8. Peak Hours

9. Off-Peak Hours

10. Bus Schedule

**Name:**

**Consumer Finance**

**Period:**

**Chapter 1 Test Review**

**Find the weekly wages for each person (1.1)**

**Hourly Rate                      Hours Worked**

- |           |    |
|-----------|----|
| 1. \$6.15 | 40 |
| 2. \$8.55 | 32 |
| 3. \$7.25 | 38 |

**Estimate the annual wages for each person (1.2)**

**Hourly Rate**

- \$8.15
- \$19.50

**Find the number of hours worked by each person (1.3)**

Name	AM		PM	
	In	Out	In	Out
6. Oliver	8:30	11:30	12:30	5:30
7. Darnell	7:30	11:15	1:20	6:00

**Calculate time and a half rate AND double time rate (1.4)**

Hourly Rate

8. \$8.50

9. \$8.14

**Calculate total hours, regular hours, time and a half hours, and double time hours (1.4)**

Hours Worked Each Day

	M	T	W	T	F	S	S
10.	8	9	8	9	8	0	4

11.	8	8	8	8	8	8	8
-----	---	---	---	---	---	---	---

**Calculate the person's total wages including tips (watch out for overtime!). Show each step.**

NAME	Hourly Rate	Hours Worked	Tips
1. Carly	\$6.35	36	\$150
2. Rob	\$5.35	40	\$527
3. Mark	\$3.15	65	\$756

**Piecework**

4. John works in a chocolate factory. For each bar he wraps, he earns \$0.19. In one week, John wrapped 2,273 candy bars. Calculate his total wages for the week.

5. Jacob works at a car factory. In one week, he attached 75 bumpers. If he earns \$5.17 for each bumper he puts on, calculate his total wages for the week.

**Daily Production: Calculate the wages for the week.**

	M	T	W	TH	F	Rate
6.	7	16	5	11	10	\$7.25

7.	30	33	37	40	19	\$3.15
----	----	----	----	----	----	--------

8.	26	15	32	29	23	\$5.18
----	----	----	----	----	----	--------

Round each problem to the nearest dollar, dime, and cent (Lesson 1.8)

9. \$6.499

Dollar:

Dime:

Cent:

10. \$4.325

Dollar:

Dime:

Cent:

11. \$7.121

Dollar:

Dime:

Cent:

Write out the following in words as if you were writing a check for the given amount.

1. \$36.50

---

2. \$5.75

---

3. \$375.21

---

4. \$543.29

---

5. \$1,238.43

---

6. \$872.00

---

7. \$458.78

---

8. \$3.45

---

9. \$5,724.00

---

10. \$213,345.04

---

You are making a donation to CSD Senior class of 2015. You get to CHOOSE THE AMOUNT but it must be between \$102.45 and \$199.98. Fill out the following check accordingly.

Your Name		1001
Your Address	16-123/4567	
City, State, Zip		
		Date _____
Pay to the order of _____	\$ _____	
		_____ dollars
Bank's Name		
Address		
City, State, Zip		
For _____		
	1234567	000000016093829387 1001



Name:

Consumer Finance

Period:

Chapter 2 Test Review

Express the price as dollars (2.1)

1. .17¢
2. 8¢
3. 254.9¢

Express the price as cents

4. \$4.28
5. \$0.05
6. \$13.23

What price is different? (2.2)

	A	B	C	D
7.	18¢	\$0.18	.18	\$18
8.	\$0.54	\$54	54¢	.54
9.	.75	75¢	7.5¢	\$0.75

Grapes....1lb for \$2.99	Wheat Bread....1 loaf for \$2.09
Pickles....32 oz. jar for \$4.79	Ham....1lb for \$4.59
Frosted Flakes....18 oz. pkg. for \$3.15	Cheese....1lb for \$4.15

Find the total cost (2.3)

10. 2 loaves of bread, 2 box of frosted flakes, and 2 jar of pickles
11. 1 lb of grapes, 1 jar of pickles, and 1 lb of cheese
12. 4 of each item

Compute the change in least form (2.4)

Bill	Paid
13. \$8.63	\$10
14. \$13.72	\$20
15. \$2.81	\$5

**Calculate total cost after using a coupon (2.5)**

Item	Price	Coupon Value
16. Cereal	\$5.29	50¢
17. Margarine	\$1.75	25¢
18. Ice Cream	\$3.89	75¢

**Calculate total cost after using a coupon (2.6)**

Item	Price	Coupon Value
19. Coffee	\$2.50	75¢ on 3 jars
20. Jelly	\$3.75	50¢ on 4 jars

**Find the expiration date or How long until it expires (2.8)**

Current Date	Expiration Date
21. January 1, 2003	June 25, 2003
22. August 7, 1995	7.5 Months

**ANSWER THESE QUESTIONS FOR THE COUPON (2.7)**

23. What is the value of the coupon?
24. What product is the coupon used for?
25. How many items must you buy?
26. What size must the item be?
27. May the customer use more than one coupon?
28. What is the last day the coupon may be used

**Internet Coupon** **Expires July 31, 2010**



50¢ OFF

the purchase of a Sunday  
**Chicago Tribune** at Jewel-Osco.

**Jewel-Osco** Chicago Tribune



49485 80050 2 (8100) 20019

(1) This coupon is valid only for the purchase of one (1) Sunday Chicago Tribune newspaper at Jewel-Osco. (2) This coupon is valid only for the purchase of one (1) Sunday Chicago Tribune newspaper at Jewel-Osco. (3) This coupon is valid only for the purchase of one (1) Sunday Chicago Tribune newspaper at Jewel-Osco. (4) This coupon is valid only for the purchase of one (1) Sunday Chicago Tribune newspaper at Jewel-Osco. (5) This coupon is valid only for the purchase of one (1) Sunday Chicago Tribune newspaper at Jewel-Osco.

**Find Cost of 1 item, Actual Cost of the items, and Money Saved (2.9)**

\*\*\*Stores charge the penny for any fraction

	<u>Price</u>	<u>Cost of 1 Item</u>	<u>Actual Cost</u>	<u>Money Saved</u>
29.	6 for \$3			
30.	7 for \$1.99			
31.	145 for \$55.18			

**Write the math to each phrase 2.10**

- 32. Dozen per week
- 33. Students per teacher
- 34. 56%

**Find the Unit Price (2.11)**

	<u>Price</u>	<u>Item</u>	<u>Unit</u>
35.	\$6.75	5 lb oranges	2.5pound
36.	\$8.55	45 oz cereal	5 oz
37.	\$11.79	7 g of sugar	gram

**Pick the best Option (2.12)**

38.	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
Size	8 oz	19 oz	12 oz	5 oz
Price	\$2.30	\$3.10	\$2.60	\$3.00
Cost				

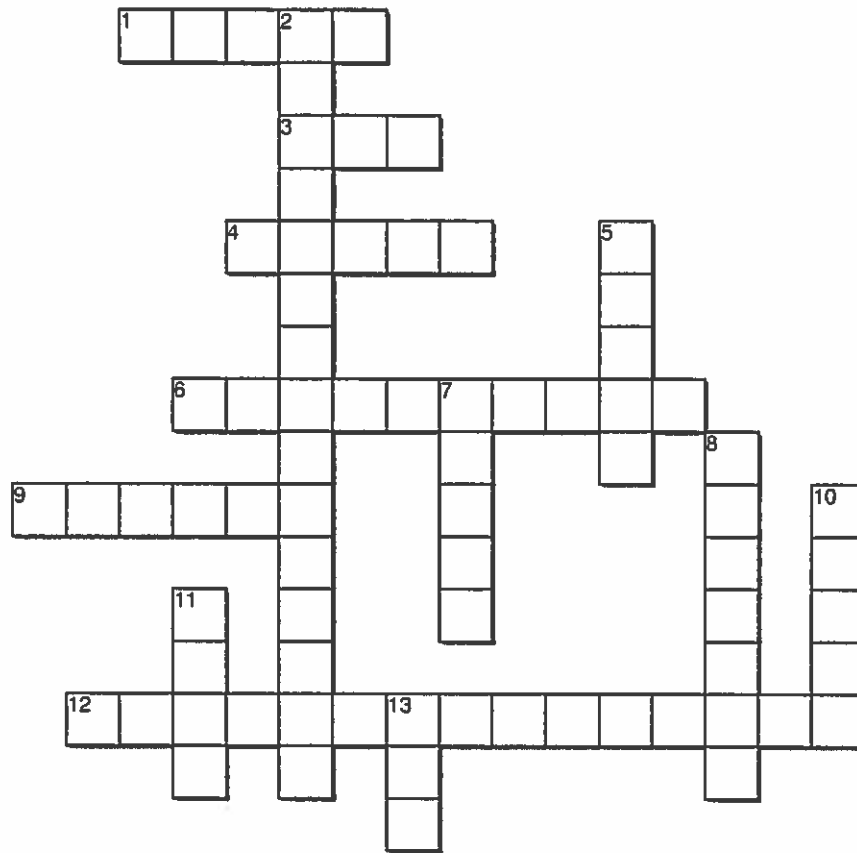
**Calculate the total including tip and then split the check (2.13)**

	<u>Check Amount</u>	<u>People</u>	<u>Tip</u>	<u>Total</u>	<u>Split</u>
39.	\$59.46	3	17%		
40.	\$305.82	8	15%		

Name: \_\_\_\_\_

## Chapter 2 Vocab Crossword

Complete the crossword below



Created on [TheTeachersCorner.net](http://TheTeachersCorner.net) Crossword Maker

### Horizontal

1. A group of 12
3. An abbreviation for 'package'
4. A characteristic or distinctive kind
6. The cost of one unit of something
9. A unit of capacity equal to 4 quarts
12. To divide the total amount due by the number of diners

### Vertical

2. The point at which something ends
5. A unit of weight equal to 1/16 of a pound
7. A unit of weight equal to 16 ounces
8. Comes to an end
10. Another name for a restaurant bill
11. A piece of paper showing everything that was ordered and the total cost of the meal, including tax.
13. A percentage of a total restaurant bill paid to the server