

Name:

Consumer Finance

Period:

Chapter 3 Test Review

Calculate the total cost of the purchase including sales tax.

SHIRT \$21.95 VEST \$35.00 SOCKS \$1.79 a pair
JEANS \$31.95 JACKET \$64.55 SHOES \$47.99 DRESS \$25.99

Purchases	Tax	Tax Amount	Total Cost
1. 2 sock and 3 jeans	7%		
2. 2 socks, 4 jeans, 2 shirts, and 3 vests	6%		
3. 3 socks, 2 jackets	8.5%		

Calculate amount saved and percent saved

Item	Reg Price	Sale Price	Amount Saved	Percent Saved
4. Dress	\$65.45	\$31.50		
5. Belt	\$32.99	\$29.99		
6. Coat	\$95.75	\$81.79		

Find the sale price and amount saved

Item	Price	Discount	Sale Price	Amount Saved
7. Hat	\$17.62	15%		
8. Vest	\$62.25	25%		
9. Dress	\$321.93	27%		

86395 Hooded Sweatshirt: Gray Pullover. 100% Cotton. Unisex Sizes S, M, L, and XL. _____ \$24.50

83741 Classic Sweater. 100% Wool. Crew neck. Colors: Wheat, Charcoal, Navy. Unisex Sizes S, M, L, and XL. _____ \$54.00

11666 Leather Belt. 1.25 in. wide. Metal Buckle. Colors: Black, Brown. Walst sizes S, M, L, and XL. _____ \$18.50

1123 Buckskin Glove. Elastic back. Fully llned. Natural tan color. Hand sizes 7, 8, 9, and 10. _____ \$14.00

10. 3 Hooded Sweatshirts (2 Large and 1 medium)	Item #	How Many	Color	Size	Description	Amount
	Total of Merchandise					
	Add 8% sales tax					
	Shipping & Handling					5.95
	Total Amount					
11. 1 sweater of each color...you can pick the size	Item #	How Many	Color	Size	Description	Amount
	Total of Merchandise					
	Add 8% sales tax					
	Shipping & Handling					5.95
	Total Amount					
12. 1 of each item you can pick size and color	Item #	How Many	Color	Size	Description	Amount
	Total of Merchandise					
	Add 8% sales tax					
	Shipping & Handling					5.95
	Total Amount					

Fill In the blanks for the credit card users. (Lesson 3.10)

Current Balance		Minimum Payment	Interest Rate	Unpaid Balance	Interest Charge	New Balance
13.	\$544.93	\$153.40	18%			
14.	\$175.82	\$32.55	28%			
15.	\$9572.57	\$725.55	30%			

16. Cristina went on a shopping trip and charged \$175.25 on her credit card. Her credit card has an APR of 18%. Calculate her MONTHLY APR: _____. Then assuming she pays her minimum payment each month of \$40.00 fill out the following chart:

Months	Initial Balance	Payment	Remaining Balance	Interest on Remaining Balance
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

17. How many months did it take Cristina to pay off her credit card?

18. How much money did her shopping trip actually end up costing her?

Find the amount of deposit and remainder due for a layaway plan (3.11)

Item	Cost	Deposit	Amount of Deposit	Remainder Due
19. Dress	\$225.00	25%		
20. Shoes	\$57.25	1/4		
21. Coat	\$89.05	\$15		

Fractions, Decimals, and Percents

Date _____ Period _____

Write each as a decimal. Round to the thousandths place.

1) 90%

2) 30%

3) 115.9%

4) 9%

5) 7%

6) 65%

7) 0.3%

8) 445%

Write each as a percent. Round to the nearest tenth of a percent.

9) 0.452

10) 0.006

11) 0.002

12) 0.05

13) 4.78

14) 0.1

15) 3.63

16) 0.03